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CLASSIFICATION SECRET/CONTROL - U.S. OFFICIALS ONLY 25X1A
SECURITY INFORMATION

CENTRAL INTELLIGENCE AGENCY REPORT NO. [redacted]

INFORMATION REPORT

CD NO.

COUNTRY Philippines DATE DISTR. 5 Dec. 1951

SUBJECT Illegal Financial Activities of TS'AI Jui-yen NO. OF PAGES 1

PLACE ACQUIRED 25X1A [redacted]

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NO. OF ENCLS. LISTED BELOW

DATE OF INFO. 25X1C [redacted]

SUPPLEMENT TO REPORT NO. 25X1X

[redacted]

1. TS'AI Jui-yen, 38, a native of Chinchiang, Fukien Province, who was an active member of the Communist-organized K'ang Fan wartime guerrilla group in the Philippines,[1] owns a Manila financial exchange firm which is engaged in black market financial transactions, as well as smuggling US dollars to Hong Kong.

2. TS'AI makes frequent trips to Hong Kong, where he associates with members of official Communist trading firms. Some of the exchange transactions which TS'AI handles may involve the transfer of Chinese Communist Party funds.

3. After the war, TS'AI established the Ch'ang Chiang Hsin Chu (長江信局), which is also known as the Tiong Kiang Exchange, a Chinese bank and exchange firm at 367 Juan Luna, Manila. The registered proprietor of this firm is HUANG Chieh-ch'in (黃杰欽), but TS'AI owns the controlling interest.

4. TS'AI has been able to protect his illegal financial activities as a result of his friendship with agents and informants of Philippine Government investigative agencies.

5. TS'AI, who has a fluent command of English, has informed his friends recently that he has applied for a visa to enter the US on a business trip. He holds Philippine Alien Certificate [redacted]. 25X1C

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1. [redacted] Comment. [redacted] included detailed information on the Hua Chih (Wha Chih) organization.

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